

## **BMA INNOTHON Vision and Team Presentation Award: BMA – ACC DANDEKAR TROPHY**



After the Independence of our country, the management movement progressed with a rapid speed. With the help of foreign management institutions namely, MIT and Harvard - two management institutions were established in India at Ahmedabad and Calcutta by the Government of India.

However, the Indian professionals and entrepreneurs thought differently and established management associations all over the country. The first of it was established in Bombay, namely, the **Bombay Management Association** under the leadership of late Mr. N. Dandekar. Mr. Dandekar was the Managing Director of the Associated Cement Companies Ltd, first Indian President of the Bombay Chamber of Commerce, the **Founder-President of BMA** and the Founder President of AIMA (All India Management Association).

Since its establishment in 1954, **Bombay Management Association (BMA)** has constantly pioneered and launched several initiatives to enhance managerial effectiveness, leadership development and improve the standards of Business Management in India. It is widely regarded as one of the best management associations in the country resulting in over 1.50 lakh managers trained so far. All India Management Association (AIMA) has awarded **BMA** with '**Best Local Management Award**' for seven times since its inception.

Our Founder President Mr. Dandekar was a Member of the Parliament (associated with the erstwhile 'Swathantra Party'), a scholar, public speaker and a prolific writer. To honour him, **BMA** instituted a revolving 'Trophy' in his memory, the '**Dandekar Memorial Trophy**' which is won by one of Management Institutes of Mumbai through a competition hosted by **BMA** every year.

In its continued endeavour to provide superior service as a proactive thought leader and a powerful networking platform for its members: the corporates, management educational institutes and management students; this year **BMA** is launching yet another innovative initiative titled '**INNOTHON**' wherein our corporate member organizations get a platform for crowd sourcing of ideas, for any critical issues being faced by the organization or which can help organization stay ahead of the competition.

'**INNOTHON**' is envisioned to create an opportunity for a tripartite collaboration of the young brains and professors of top notch management institutes of Mumbai with the managers & leaders from the industry; designed and empowered by **BMA** to innovate and provide sustainable solutions for business problems in a cost effective manner with an ease of implementation.

We are delighted to announce that this year onwards **ACC Ltd** has decided to come on board to sponsor the prestigious **Dandekar Trophy** in memory of their **First MD** Mr. N. Dandekar. In recognition of the generous sponsorship support from ACC Ltd. henceforth the trophy is titled **BMA – ACC – Dandekar Trophy** which, the **Winner of Annual Innothon Competition** will take home.